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## **GLORIOUS SUN ENTERPRISES LIMITED**

**旭日企業有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 393)

### **GRANT OF SHARE OPTION**

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Glorious Sun Enterprises Limited (the “Company”) announces that the Company has granted an option (the “Share Option”) to an individual (the “Grantee”), subject to acceptance of the Grantee, under the share option scheme adopted by the Company on 1 September 2005. The Share Option shall entitle the Grantee to subscribe for 2,000,000 new shares of HK\$0.10 each (the “Shares”) in the capital of the Company. Details of the Share Option granted are set out below:

- Date of grant : 8 October 2010
- Exercise price : HK\$3.32 per Share
- Closing price of the Shares on the date of grant : HK\$3.32 per Share
- Validity period of the Share Option : The Share Option shall be fully vested on the fourth anniversary date from the date of grant and exercisable from 8 October 2014 to 7 October 2020.

The Grantee is neither a director, chief executive nor substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them.

By Order of the Board  
**Hui Chung Shing, Herman, BBS, MH, JP**  
*Director*

Hong Kong, 11 October 2010

As at the date of this announcement, the directors of the Company are as follows:

*Executive Directors:*

Dr. Charles Yeung, SBS, JP, Mr. Yeung Chun Fan, Mr. Yeung Chun Ho, Mr. Pau Sze Kee, Jackson, Mr. Hui Chung Shing, Herman, BBS, MH, JP, Ms. Cheung Wai Yee and Mr. Chan Wing Kan, Archie

*Independent Non-Executive Directors:*

Mr. Wong Man Kong, Peter, BBS, JP, Mr. Lau Hon Chuen, Ambrose, GBS, JP and Mr. Chung Shui Ming, Timpson, GBS, JP

*Non-Executive Director:*

Dr. Lam Lee G.