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GLORIOUS SUN ENTERPRISES LIMITED

旭日企業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 393)

PROPOSED RIGHTS ISSUE OF RIGHTS SHARES AT A SUBSCRIPTION PRICE OF HK\$0.90 EACH ON THE BASIS OF ONE RIGHTS SHARE FOR EVERY TWO EXISTING SHARES HELD ON THE RECORD DATE

LAST DAY FOR DEALINGS IN THE SHARES ON A CUM-RIGHTS BASIS

Reference is made to the announcement of Glorious Sun Enterprises Limited (the “**Company**”) dated 29 March 2016 in relation to the proposed rights issue of the Company (the “**Announcement**”). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the expected timetable of the Rights Issue as set out in the Announcement, the last day for dealings in the Shares on a cum-rights basis will be Thursday, 7 April 2016. Dealings in the Shares on an ex-rights basis shall commence on Friday, 8 April 2016.

To qualify for the Rights Issue, a Qualifying Shareholder’s name must appear on the register of members of the Company on the Record Date, which is Thursday, 14 April 2016. In order to be registered as a member of the Company on the Record Date, all transfer documents of the Shares must be lodged (together with the relevant share certificate(s)) with the Share Registrar by 4:30 p.m. (Hong Kong time) on Monday, 11 April 2016. The register of members of the Company will be closed from Tuesday, 12 April 2016 to Thursday, 14 April 2016 (both dates inclusive) during which period no transfer of Shares will be registered.

Any Shareholder or other person dealing in Shares up to the date on which all the conditions to which the Rights Issue is subject are fulfilled (and the date on which the Underwriter's right of termination of the Underwriting Agreement ceases) and any person dealing in the nil-paid Rights Shares during the period from Tuesday, 19 April 2016 to Wednesday, 4 May 2016 (both dates inclusive) will bear the risk that the Rights Issue may not become unconditional or may not proceed. If in any doubt, Shareholders and potential investors are recommended to consult their professional advisers. Shareholders and potential investors should exercise caution in dealing in the securities of the Company.

By order of the Board
Dr. Charles Yeung, SBS, JP
Chairman

Hong Kong, 6 April 2016

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Dr. Charles Yeung, SBS, JP, Mr. Yeung Chun Fan, Mr. Pau Sze Kee, Jackson, Mr. Hui Chung Shing, Herman, SBS, MH, JP, Ms. Cheung Wai Yee and Mr. Chan Wing Kan, Archie

Independent Non-Executive Directors:

Mr. Lau Hon Chuen, Ambrose, GBS, JP, Dr. Chung Shui Ming, Timpson, GBS, JP, Mr. Wong Man Kong, Peter, BBS, JP and Dr. Lam Lee G.