Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GLORIOUS SUN ENTERPRISES LIMITED
旭日企業有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 393)

DELAY IN DESPATCH OF CIRCULAR
MAJOR AND CONNECTED TRANSACTION
DISPOSAL OF INTEREST IN
JEANSWEST INTERNATIONAL (L) LIMITED
CONTINUING CONNECTED TRANSACTIONS
SUPPLY OF APPAREL PRODUCTS AND ACCESSORIES

Reference is made to the announcement (the "**Announcement**") of Glorious Sun Enterprises Limited (the "**Company**") dated 6 April 2017 in relation to, among others, the sale and purchase agreement dated 6 April 2017 in respect of the disposal of interest in Jeanswest International (L) Limited, and the master supply agreement dated 6 April 2017 in respect of supply of apparel products and accessories. Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as used in the Announcement.

DESPATCH OF CIRCULAR

As disclosed in the Announcement, a circular in relation to (i) further information on the Sale and Purchase Agreement and the transactions contemplated thereunder, and the Master Supply Agreement and the transactions contemplated thereunder (including the Caps); (ii) the recommendations from the Independent Board Committee on the Sale and Purchase Agreement and the transactions contemplated thereunder, and the Master Supply Agreement and the transactions contemplated thereunder (including the Caps); (iii) the advice from the Independent Financial Adviser on the Sale and Purchase Agreement and the transactions contemplated thereunder, and the Master Supply Agreement and the transactions contemplated thereunder (including the Caps); and (iv) a notice for convening the SGM (to consider and, if thought fit, to approve the Sale and Purchase Agreement and the transactions contemplated thereunder, and the Master Supply Agreement and the transactions contemplated thereunder (including the Caps)) (the "**Circular**") is expected to be despatched to the Shareholders on 2 May 2017.

As additional time is required to prepare and finalise the contents of the Circular and letter of advice from the Independent Financial Adviser, the date of despatch of the Circular will be postponed to a date falling on or before 12 May 2017.

By Order of the Board
Hui Chung Shing, Herman, SBS, MH, JP
Director

Hong Kong, 2 May 2017

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:
Dr. Charles Yeung, GBS, JP, Mr. Yeung Chun Fan, Mr. Pau Sze Kee, Jackson, Mr. Hui Chung Shing, Herman, SBS, MH, JP, Ms. Cheung Wai Yee, Mr. Chan Wing Kan, Archie and Ms. Yeung Yin Chi, Jennifer

Independent Non-Executive Directors:
Mr. Lau Hon Chuen, Ambrose, GBS, JP, Dr. Chung Shui Ming, Timpson, GBS, JP, Mr. Wong Man Kong, Peter, BBS, JP and Dr. Lam Lee G.