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## **GLORIOUS SUN ENTERPRISES LIMITED**

**旭日企業有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 393)

### **DELAY IN DESPATCH OF CIRCULAR RELATING TO**

### **MAJOR TRANSACTION**

### **DISPOSALS OF 6.40% SENIOR PERPETUAL CAPITAL SECURITIES CALLABLE 2022 OF SHUI ON DEVELOPMENT (HOLDING) LIMITED GUARANTEED BY SHUI ON LAND LIMITED**

Reference is made to the announcement of Glorious Sun Enterprises Limited (the “**Company**”) dated 8 January 2020 (the “**Announcement**”) in respect of the Disposals. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, a circular containing, amongst other things, further details relating to the Disposals (the “**Circular**”) is required to be despatched to all the Shareholders within 15 business days after the publication of the Announcement, i.e. on or before 31 January 2020.

As the Company requires additional time (i) to finalise and complete the information to be contained in the Circular due to the Chinese New Year holiday and (ii) for bulk printing the Circular, the Company has applied for and obtained a waiver from the Stock Exchange from strict compliance with Rule 14.41(a) of the Listing Rules, on the basis that the Company will despatch the Circular on or before 14 February 2020.

By Order of the Board  
**Hui Chung Shing, Herman, SBS, MH, JP**  
*Director*

Hong Kong, 31 January 2020

As at the date of this announcement, the directors of the Company are as follows:

*Executive Directors:*

Dr. Charles Yeung, GBS, JP, Mr. Yeung Chun Fan, Mr. Pau Sze Kee, Jackson, Mr. Hui Chung Shing, Herman, SBS, MH, JP, Ms. Cheung Wai Yee, Mr. Chan Wing Kan, Archie and Ms. Yeung Yin Chi, Jennifer

*Independent Non-executive Directors:*

Mr. Lau Hon Chuen, Ambrose, GBS, JP, Dr. Chung Shui Ming, Timpson, GBS, JP, Dr. Chan Chung Bun, Bunny, GBS, JP and Mr. Ng Wing Ka, Jimmy, BBS, JP