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## **GLORIOUS SUN ENTERPRISES LIMITED**

**旭日企業有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 393)

### **POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 2 JUNE 2021, RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

All the resolutions as set out in the AGM Notice were duly passed by the shareholders of the Company by way of poll at the AGM.

Mr. Chung Shui Ming, Timpson retired as an independent non-executive director of the Company with effect from the conclusion of the AGM.

Mr. Choi Tak Shing, Stanley was appointed as an independent non-executive director of the Company with effect from the conclusion of the AGM.

Mr. Chung Shui Ming, Timpson also ceased to be the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee.

Mr. Chan Chung Bun, Bunny, an independent non-executive director of the Company, was appointed as the chairman of the Remuneration Committee and a member of the Nomination Committee.

Mr. Choi Tak Shing, Stanley was also appointed as a member of each of the Audit Committee and the Remuneration Committee.

### **POLL RESULTS OF ANNUAL GENERAL MEETING**

At the Annual General Meeting of Glorious Sun Enterprises Limited (the “Company”) held on 2 June 2021 (the “AGM”), a poll was demanded by the Chairman for voting on all the resolutions as set out in the notice of the AGM dated 15 April 2021 (the “AGM Notice”).

The Company’s branch registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer of the poll at the AGM. The results of the poll on the resolutions are as follows:

<b>Ordinary Resolutions</b>		<b>Number of Votes (%)</b>	
		<b>For</b>	<b>Against</b>
1.	To receive and adopt the Financial Statements and the Reports of the Directors and Auditor for the year ended 31 December 2020.	884,345,843 (99.998576%)	12,593 (0.001424%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
2.	To declare the final dividend of HK4.20 cents per share for the year ended 31 December 2020.	884,345,843 (99.998576%)	12,593 (0.001424%)
3.	(A) (I) To elect Mr. Yeung Chun Kam as an executive director of the Company.	884,149,843 (99.976413%)	208,593 (0.023587%)
	(II) To elect Ms. Cheung Wai Yee as an executive director of the Company.	874,364,843 (98.869961%)	9,993,593 (1.130039%)
	(III) To elect Mr. Lau Hon Chuen, Ambrose as an independent non-executive director of the Company.	874,168,843 (98.847798%)	10,189,593 (1.152202%)
	(B) To authorise the Board of Directors to fix the Directors' remuneration.	884,345,843 (99.998576%)	12,593 (0.001424%)
4.	To appoint Ernst & Young as the Company's Auditor and to authorise the Board of Directors to fix the Auditor's remuneration.	884,345,843 (99.998576%)	12,593 (0.001424%)
5.	(A) To grant an unconditional mandate to the Directors to allot, issue and deal with additional shares of the Company, not exceeding 20 per cent. of the aggregate number of issued shares of the Company (the "General Mandate").	874,164,839 (98.847346%)	10,193,597 (1.152654%)
	(B) To grant an unconditional mandate to the Directors to purchase shares in the issued share capital of the Company, not exceeding 10 per cent. of the aggregate number of issued shares of the Company (the "Repurchase Mandate").	884,345,843 (99.998576%)	12,593 (0.001424%)
	(C) To issue under the General Mandate an additional number of shares representing the number of shares purchased under the Repurchase Mandate.	874,164,839 (98.847346%)	10,193,597 (1.152654%)

As more than 50% of the votes were cast in favour of each of the above resolutions numbered 1 to 5, all the above resolutions were duly passed as ordinary resolutions of the Company.

Special Resolution		Number of Votes (%)	
		For	Against
6.	To approve the proposed amendment to the bye-laws of the Company.	884,345,839 (99.998576%)	12,597 (0.001424%)

As more than 75% of the votes were cast in favour of the above resolution numbered 6, the above resolution was duly passed as a special resolution of the Company.

As at the date of the AGM, the total number of issued and fully paid up shares of the Company was 1,543,336,000 shares, which was the total number of shares entitling the holders to attend and vote for or against all resolutions at the AGM. There were no restrictions on any shareholders casting votes on any of the resolutions at the AGM.

## **RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) announces that Mr. Chung Shui Ming, Timpson (“Mr. Chung”) would like to devote more time to his other commitments and therefore he did not offer himself for re-election at the AGM. Mr. Chung retired as an independent non-executive director of the Company with effect from the conclusion of the AGM.

Mr. Chung has confirmed that he has no disagreement with the Board and there is no other matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

## **APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Choi Tak Shing, Stanley (“Mr. Choi”) was appointed as an independent non-executive director of the Company to fill the vacancy occasioned by the retirement of Mr. Chung with effect from the conclusion of the AGM. The biographical details of Mr. Choi are as follows:

Mr. Choi Tak Shing, Stanley, JP, aged 44, graduated from the University of New South Wales, Australia with a Bachelor of Commerce degree. He also obtained a Bachelor of Laws degree from the University of London, and a Master of Business Administration degree from the Hong Kong University of Science & Technology. Mr. Choi is a member of the Hong Kong Institute of Certified Public Accountants and CPA Australia. He is a director and chief investment officer of Pacific Capital Planning Limited and has 24 years of experience in accounting, finance and investment.

Mr. Choi currently serves as the Chairman of the Committee on the Promotion of Civic Education of The Government of the Hong Kong Special Administrative Region.

Mr. Choi has a letter of appointment with the Company for a specific term of two years starting from 2 June 2021 and is subject to retirement and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the bye-laws of the Company. Mr. Choi will be paid a director’s fee of HK\$218,000 per annum (subject to review by the Board from time to time).

Save as aforesaid, as at the date of this announcement, Mr. Choi (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have, and is not deemed to have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) has not held any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of his appointment; and (iv) there are no other matters relating to the appointment of Mr. Choi that need to be brought to the attention of the shareholders of the Company nor any other information to be disclosed pursuant to the requirement of Rule 13.51(2) of the Listing Rules.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

Upon Mr. Chung's retirement, he also ceased to be the chairman of the remuneration committee of the Company (the "Remuneration Committee") and a member of each of the audit committee (the "Audit Committee") and the nomination committee (the "Nomination Committee") of the Company.

Mr. Chan Chung Bun, Bunny, an independent non-executive director of the Company, was appointed as the chairman of the Remuneration Committee and a member of the Nomination Committee.

Mr. Choi was also appointed as a member of each of the Audit Committee and the Remuneration Committee.

The Board would like to express its sincere gratitude to Mr. Chung for his service and valuable contribution to the Company during his tenure of office and would like to express its warm welcome to Mr. Choi on his appointment.

By Order of the Board  
**Glorious Sun Enterprises Limited**  
**Hui Chung Shing, Herman, SBS, MH, JP**  
*Director*

Hong Kong, 2 June 2021

As at the date of this announcement, the directors of the Company are as follows:

*Executive Directors:*

Dr. Charles Yeung, GBS, JP, Mr. Yeung Chun Fan, Mr. Hui Chung Shing, Herman, SBS, MH, JP, Ms. Cheung Wai Yee and Ms. Yeung Yin Chi, Jennifer

*Independent Non-executive Directors:*

Mr. Lau Hon Chuen, Ambrose, GBS, JP, Dr. Chan Chung Bun, Bunny, GBS, JP, Mr. Ng Wing Ka, Jimmy, BBS, JP and Mr. Choi Tak Shing, Stanley, JP