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GLORIOUS SUN ENTERPRISES LIMITED

旭日企業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 393)

POSITIVE PROFIT ALERT

This announcement is made by Glorious Sun Enterprises Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The principal activities of the Group include financial investments, interior decoration and renovation, and export and retailing of casual wear.

Based on the currently available unaudited management accounts of the Group for the financial year ended 31 December 2024 (“**FY2024**”) and the preliminary assessment made by the Company’s management, the board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that the Group expects to record an increase in the profit attributable to ordinary equity holders of the Company for FY2024 by not less than 39%, as compared to that of HK\$43,610,000 for the financial year ended 31 December 2023 (“**FY2023**”).

Based on the information currently available, the Board is of the view that the increase in the profit attributable to ordinary equity holders of the Company for FY2024 is primarily due to increase in dividend income generated from investment of the listed equity securities in major PRC commercial banks by the Group (after deducting impairment provisions for debt investments) during FY2024 compared to FY2023.

The information contained in this announcement represents a preliminary assessment based on information that is currently available to the Board and such information has not been reviewed or audited by the independent auditor of the Group. The Company is still in the process of preparing its full year results for FY2024 which are subject to further review and assessment by the Company’s audit committee, the Board and the independent auditor of the Group. Therefore, the Group’s audited full year results for FY2024 may be different from the information set out in this announcement. Shareholders and potential investors are advised to read carefully the full year results announcement of the Company for FY2024 which is expected to be published by the end of March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Glorious Sun Enterprises Limited
Dr. Charles Yeung, GBS, JP
Chairman

Hong Kong, 7 March 2025

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Dr. Charles Yeung, GBS, JP, Yeung Chun Fan, BBS, Hui Chung Shing, Herman, GBS, MH, JP, Ms. Cheung Wai Yee and Yeung Yin Chi, Jennifer, JP

Independent Non-executive Directors:

Lau Hon Chuen, Ambrose, GBS, JP, Dr. Chan Chung Bun, Bunny, GBM, GBS, JP, Ng Wing Ka, Jimmy, BBS, JP and Choi Tak Shing, Stanley, JP